

COMPREHENSIVE COMPLIANCE PROGRAM

July 1, 2025

Millicent Pharma (Millicent) is committed to conducting its business in accordance with the highest ethical and compliance standards. A key component of this commitment is the establishment of our comprehensive Compliance Program in accordance with all applicable laws, regulations and Codes of the countries within which it operates.

The purpose of our Compliance Program is to prevent and detect violations of law or Millicent policies and standards. We expect our employees to comply with our Compliance Program and we investigate and appropriately resolve potential violations of the Compliance Program, applicable laws, and Millicent policies and standards. Where appropriate, we take disciplinary action, up to and including termination, and implement corrective measures to prevent future violations.

Our Compliance Program is an evolving and flexible program that is designed to account for Millicent's growth and other changes, as well as changes in our legal, regulatory or industry obligations. Millicent reevaluates the Compliance Program on a regular basis for opportunities to further enhance its reach and effectiveness. The fundamental elements of the Compliance Program are detailed below.

Oversight and Governance

Millicent has a Chief Compliance Officer who has overall responsibility for the Program. The Chief Compliance Officer has direct access to our President and makes regular reports to the President concerning our Program.

Written Policies, Procedures and Standards of Conduct

Millicent has written and communicated policies and procedures to, among other things, address potential risk areas for pharmaceutical manufacturers including those identified in the Compliance Program Guidance for Pharmaceutical Manufacturers issued in 2003 by the Office of the Inspector General of the Department of Health and Human Services ("OIG Guidance"). We have a Code of Conduct ("Code") that guides us in making ethical and compliant decisions when conducting business and performing day-to-day duties. The Code has been made available to all employees upon arrival to the company.

Education and Training

Education and training are essential to effectively communicate our standards and requirements to all employees and enable their performance in accordance with them. All Millicent personnel, agents and contractors acting on Millicent's behalf (collectively "Millicent Personnel") are provided training on compliance policies, procedures and guide-

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lines applicable to their job functions.

Open and Effective Lines of Communication

Millicent is committed to fostering an environment where employees feel comfortable and encouraged to speak up and raise compliance-related concerns or questions. Additionally, Millicent Personnel may also report concerns or questions confidentially through the company's independent compliance reporting firm, Ethical Advocate, using either its website (any employee at <https://millicentpharma.ethicaladvocate.com/>), toll free hotline (U.S. employees only at 877-344-9280) or email address (Compliance@millicentpharma.com). Millicent Personnel are provided information regarding the hotline during new hire training, and ongoing compliance training. Millicent prohibits retaliation against any employee who makes a good faith report of based suspected misconduct.

Auditing, Monitoring and Responding to Potential Violations

The Program includes activities designed to monitor and audit compliance with our policies and procedures. We will review our compliance-related monitoring and auditing activities on a regular basis to help ensure that significant compliance-related risks are appropriately addressed. We believe that our Program increases the likelihood of preventing or identifying unlawful and unethical behavior. We recognize, however, that even an effective compliance program will not prevent all violations. Our Program, therefore, requires the company to investigate and respond promptly to potential violations of law or policy, take appropriate disciplinary action as warranted, assess whether the potential violation may be due to gaps in our policies, practices or internal controls, and, if so, take appropriate corrective action to prevent or limit future violations.

State of California Compliance Program Declaration

In accordance with the requirements of California Health & Safety Code §§ 119400-119402, we have established an annual dollar limit of \$2,000 for certain spending on individual medical or healthcare professionals licensed in California. We include in this dollar limit the value of educational items and meals provided to healthcare professionals in connection with business and educational discussions with those individuals. The annual spending limit set forth in this declaration does not include grants for medical education or research, sponsorships or fair market value payments for professional services. This dollar limit represents a spending maximum and not an average or goal. We reserve the right to change this limit at any time. We also adhere to global transparency laws and regulations, including Section 6002 of the Patient Protection and Affordable Care Act, which requires us to report payments and transfers of value made to certain healthcare professionals and teaching hospitals.

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To the best of our knowledge and based on our good faith understanding of the statutory requirements, we declare that we are in compliance with our Program and the requirements of California Health & Safety Code §§ 119400-119402 in all material respects. This declaration is not intended and should not be construed to imply that we have not identified any instances in which Millicent Personnel has or may have violated one or more provisions of our Program. In such situations, we take reasonable and appropriate remedial or corrective actions in a manner consistent with our Program.

Copies of this declaration and a description of our Program may be obtained by contacting our Chief Compliance Officer at Compliance@millicentpharma.com. Please state that you are requesting a printed copy of Millicent's California Declaration of Compliance and provide your contact information, including your first name and last name, your email address or home address, and your phone number.